

Three Part Budget

Administration

Administrative includes BOE expenses, Finance, Administrators, Supervisors, and Clerical staff , public information and printing, curriculum and staff developments, tax collection, and some legal costs, and benefits.

Item Description	2016-17	2017-2018	Change
BOARD OF EDUCATION	1,000	1,000	0
DISTRICT CLERK	6,000	6,700	700
DISTRICT MEETINGS	900	1,200	300
CENTRAL ADMINISTRATION	145,000	172,875	27,875
BUSINESS ADMINISTRATION	300,000	300,000	0
AUDITING	31,000	22,500	(8,500)
TREASURER	500	500	0
TAX COLLECTION	3,000	2,500	(500)
PURCHASING	3,200	2,500	(700)
FISCAL AGENT FEE	15,000	3,000	(12,000)
LEGAL	6,000	7,000	1,000
PERSONNEL	12,500	25,000	12,500
RECORDS MANAGEMENT	4,000	8,500	4,500
PUBLIC INFORMATION & SERVICES	53,500	131,500	78,000
CENTRAL PRINTING AND MAILING	30,000	48,500	18,500
CENTRAL DATA PROCESSING	238,270	383,362	145,092
SPECIAL ITEMS	250,000	258,150	8,150
SUPERVISION - REGULAR SCHOOL	150,000	169,000	19,000
EMPLOYEE BENEFITS	145,473	167,294	21,821
TOTAL ADMINISTRATIVE	1,395,343	1,711,081	315,738

Program

Program includes Instruction, Special Needs, Occupational Education, Summer School, Guidance, Library, Health Services, Transportation, Extra and Co-Curricular, and benefits for all employed in this category.

Item Description	2016-2017	2017-2018	Change
LEGAL	3,000	7,000	4,000
INSERVICE TRAINING - INSTRUCTION	18,000	15,000	(3,000)
TEACHING - REGULAR SCHOOL	2,350,263	2,447,632	97,369
PROGRAMS FOR HANDICAPPED PUPILS	723,129	856,000	132,871
SPECIAL NEEDS	0	0	0
OCCUPATIONAL EDUCATION	294,000	240,500	(53,500)
SPECIAL SCHOOLS	15,000	9,000	(6,000)
SCHOOL LIBRARY & AUDIO-VISUAL	141,088	135,000	(6,088)
COMPUTER ASSISTED INSTRUCTION	218,250	165,500	(52,750)
GUIDANCE - REGULAR SCHOOL	100,000	108,000	8,000
HEALTH SERVICES - REGULAR SCHOOL	76,255	75,235	(1,020)
DIAGNOSTIC SCREENING	5,000	0	(5,000)
CO-CURRICULAR ACTIVITIES - REGULAR SCHOOL	57,600	50,000	(7,600)
INTERSCHOLASTIC ATHLETICS - REGULAR SCHOOL	105,500	90,000	(15,500)
YOUTH PROGRAM	2,000	6,200	4,200
CIVIC ACTIVITIES	500	0	(500)
DISTRICT TRANSPORTATION	491,017	533,000	41,983
BUILDING	20,000	26,200	6,200
INTERFUND TRANSFERS	60,000	60,000	0
EMPLOYEE BENEFITS	2,655,068	2,953,328	298,260
TOTAL PROGRAM	7,335,670	7,777,595	441,925

Capital

Capital includes purchase of new buses, maintenance staff, insurance, debt service to buildings, and utilities.

Item Description	2016-2017	2017-2018	Change
OPERATION OF PLANT	427,000	191,660	(235,340)
MAINTENANCE OF PLANT	150,000	81,000	(69,000)
REFUND ON REAL PROPERTY TAXES	1,000	0	(1,000)
SERIAL BONDS	1,028,619	921,385	(107,234)
B.A.N.s (BUS)	0	0	0
EMPLOYEE BENEFITS	205,195	225,974	20,779
TOTAL CAPITAL	1,811,814	1,420,019	(391,795)
TOTAL BUDGET	10,542,827	10,908,695	365,868

Revenues

Item Description	2016-17	2017-18	Change
State Aids			
FOUNDATION AID	4,215,242	4,356,453	141,211
TRANSPORTATION AID	448,668	538,219	89,551
SOFTWARE, LIBRARY, TEXTBOOK AID	24,550	27,229	2,679
HARDWARE AND TECHNOLOGY AID	5,294	5,326	32
BOCES AID	764,056	887,669	123,613
HIGH COST EXCESS COST	44,325	79,732	35,407
BUILDING AID	995,118	1,00,3144	8,026
GAP ELIMINATION ADJUSTMENT	0	0	0
Miscellaneous Aids			
MEDICAID ASSISTANCE	0	0	0
Local Efforts			
STUDENT FEES AND CHARGES	0	0	0
ADMISSIONS	2,000	2,000	0
TUITION/REGULAR SCHOOL	0	0	0
INTEREST AND EARNINGS	4,000	4,000	0
REFUND/PRIOR YRS EXPENSE	300,000	65,000	(235,000)
INTEREST AND PENALTIES	3,500	3,000	(500)
From Emp. Ben. Accrued Liab. Res.	0	0	0
From Debt Service Fund	58,946	59,000	54
From Tax Certiorari Fund	0	25,000	25,000
From Liability Fund	0	100,000	100,000
Other Federal Aid - QZAB	150,000	166,000	16,000
Appropriated Fund Balance	380,000	380,000	0
Property Tax Levy	3,147,128	3,206,923	59,795
TOTAL REVENUES	10,542,827	10,908,695	365,868

Overall Budget Proposal	Budget Adopted for the 2016-17 School Year	Budget Proposed for the 2017-18 School Year	Contingency Budget for the 2017-18 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 10,542,827	\$10,908,695	\$10,744,680
Increase/Decrease for the 2017-18 School Year		\$365,868	\$201,853
Percentage Increase/Decrease in Proposed Budget		3.47 %	1.91%
Change in the Consumer Price Index		1.26%	
A. Proposed Levy to Support the Total Budgeted Amount	3,147,128	3,206,923	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	3,147,128	3,206,923	3,138,744
F. Total Permissible Exclusions	\$112,179	\$131,179	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$3,096,939	\$3,138,744	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$3,034,949	\$3,075,744	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$61,990	\$63,000	
Administrative Component	\$1,395,343	\$1,711,081	\$1,695,281
Program Component	\$7,335,670	\$7,777,595	7,699,650
Capital Component	\$1,811,814	\$1,420,019	\$1,311,911
* Provide a statement of assumptions made in projecting a contingency budget for the 2017-18 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description		Amount

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed for the 2017-18 School Year

Estimated Basic STAR Exemption Savings¹

\$455

The annual budget vote for the fiscal year 2017-18 by the qualified voters of the Otselic Valley Central school district, Chenango County, New York, will be held at Otselic Valley school(s) in said district on Tuesday, May 16, 2017 between the hours of 12:00pm and 9:00pm, prevailing time in the Otselic Valley school(s), at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

