

2019-20 Property Tax Report Card

000000 - DISTRICT NAME

 Contact Person: Daniel S. Silky
 Telephone Number: 315-653-7218 Ext. 4046

| | Budgeted 2018-19 (A) | Proposed Budget 2019-20 (B) |
|---|----------------------------|-----------------------------------|
| Total Budgeted Amount, not Including Separate Propositions | 11,166,271 | 11,466,417 |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 3,251,500 | 3,251,500 |
| B. Tax Levy to Support Library Debt, if Applicable | 0 | 0 |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | 0 | 0 |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | 0 | 0 |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | 3,251,500 | 3,251,500 |
| F. Permissible Exclusions to the School Tax Levy Limit | 93,853 | 13,786 |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³ | 3,157,647 | 3,237,714 |
| H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or | 3,157,647 | 3,237,714 |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) ⁴ | 0 | 0 |
| Public School Enrollment | 307 | |
| Consumer Price Index | | 2.44% |

¹ Include any prior year reserve for excess tax levy, including interest.

| | Actual 2018-19 (D) | Estimated 2019-20 (E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance | 3,111,635 | 3,762,872 |
| Assigned Appropriated Fund Balance | 380,000 | 250,000 |
| Adjusted Unrestricted Fund Balance | 446,651 | 458,657 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 4.00% | 4.00% |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/19 Actual Balance | 6/30/19 Estimated Ending Balance | Intended Use of the Reserve in the 2019-20 School Year |
|--|--|--|------------------------|----------------------------------|---|
| Capital | Capital Reserve | To pay the cost of any object or purpose for which bonds may be issued. | 1,425,751 | 2,020,305 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |
| Repair | | To pay the cost of repairs to capital improvements or equipment. | | | |
| Workers' Compensation | | To pay for Workers Compensation and benefits. | | | |
| Unemployment Insurance | Unemployment Insurance Reserve | To pay the cost of reimbursement to the State Unemployment Insurance Fund. | 121,073 | 121,073 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | | | |
| Insurance | Insurance Reserve | To pay liability, casualty, and other types of uninsured losses. | 390,801 | 390,801 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |
| Property Loss | | To establish and maintain a program of reserves to cover property loss. | | | |
| Liability | Liability Reserve | To establish and maintain a program of reserves to cover liability claims incurred. | 253,634 | 253,634 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |
| Tax Certiorari | Tax Certiorari Reserve | To establish a reserve fund for tax certiorari settlements | 56,440 | 56,440 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |
| Reserve for Insurance Recoveries | | To account for unexpended proceeds of insurance recoveries at the fiscal year end. | | | |
| EBALR – Employee Benefit Accrued Liability | Employee Benefit Accrued Liability Reserve | For the payment of accrued 'employee benefits' due to employees upon termination of service. | 177,440 | 177,440 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |
| Retirement Contribution | ERS RETIREMENT CONTRIBUTION RESERVE | To fund employer retirement contributions to the State and Local Employees' Retirement System | 686,496 | 686,496 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |
| Other Reserve | TRS RETIREMENT | For employer retirement contributions to NYS Teacher Retirement System. | 0 | \$56,683 | The intended use of this reserve in the 2019-20 school year is to maintain this reserve in accordance with the district's reserve plan. |